LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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FISCAL IMPACT STATEMENT

LS 6862 NOTE PREPARED: Apr 8, 2005 BILL NUMBER: SB 296 BILL AMENDED: Apr 7, 2005

SUBJECT: Adds a Community College Mission to Ivy Tech.

FIRST AUTHOR: Sen. Meeks

BILL STATUS: 2nd Reading - 2nd House

FIRST SPONSOR: Rep. Richardson

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended)This bill changes the name of Ivy Tech State College to Ivy Tech Community College of Indiana and broadens its mission to include serving as the state's community college system and providing workforce development, assessment, and training services for students. It repeals various provisions concerning the previous community college of Indiana partnership between Ivy Tech State College and Vincennes University.

Effective Date: July 1, 2005.

Explanation of State Expenditures: Ivy Tech State College is currently serving as the principle provider of the state's community college system. The College would likely update name signs and stationary to reflect the name change proposed by the bill. Ivy Tech would offer a community college curriculum and training services. Any expenses related to these provisions would be included in the university budget process.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Ivy Tech State College; Vincennes University.

SB 296+ 1

Local Agencies Affected:

Information Sources:

Fiscal Analyst: Chuck Mayfield, 317-232-4825.

SB 296+ 2